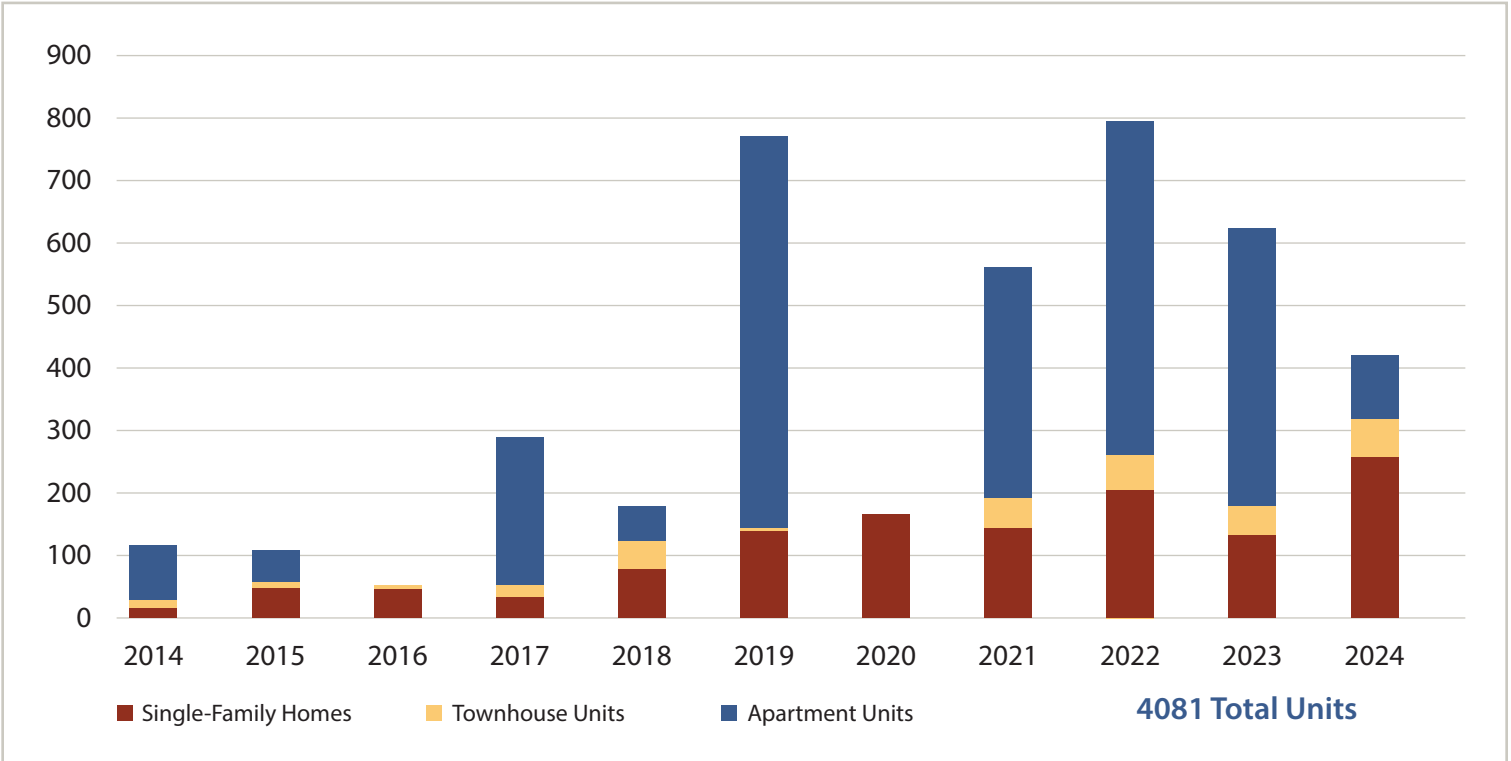


# 2024 HOUSING SNAPSHOT

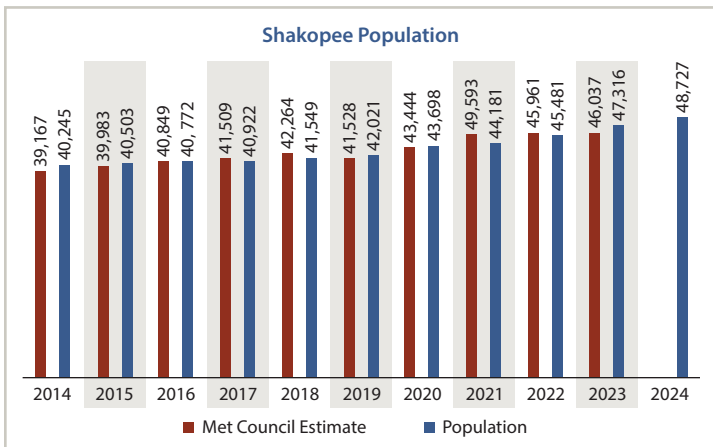
*Community Values: A home for all ages and stages of life*

## Building Permits by Unit Type and Year



## Shakopee Population

Shakopee's population has grown 24.4% since 2014. At the current average growth rate since 2021, Shakopee is expected to exceed the Metropolitan Council's 2030 population projection in 2029.

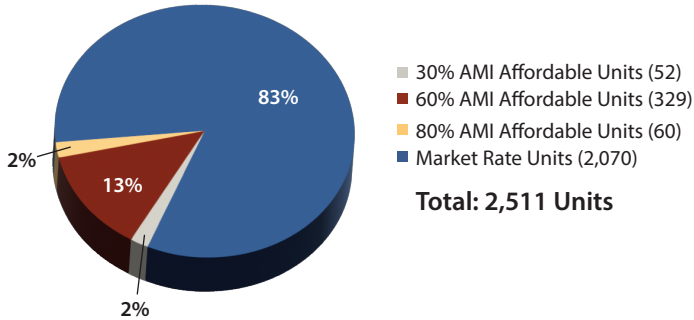


As we look to the future, Shakopee will continue to be a leader in creating a diversity of housing types. Shakopee has **410** available single-family lots and **78** available townhome lots, with an additional **1,006** single-family and **110** townhome lots and **534** apartment units waiting for final platting. Altogether, this equates to a total of **1,116** lots in the pipeline ready for builders.

# 2024 HOUSING SNAPSHOT

*Community Values: A home for all ages and stages of life*

## Apartment Units Since 2014



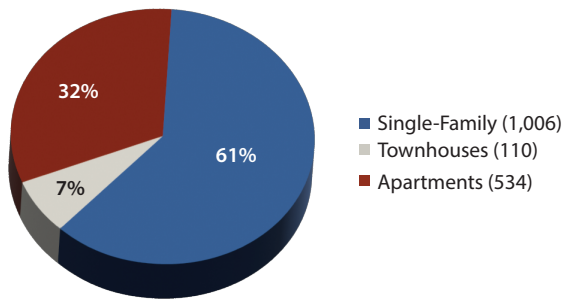
## Rentals

Shakopee has been a leader in the promoting the development of workforce housing and preserving our existing rental stock. Shakopee's rental inspection program inspected more than 500 units in 2024.

Shakopee has 441 rental units serving 30% to 80% AMI households. The Willows (below) has 60 units of affordable housing.



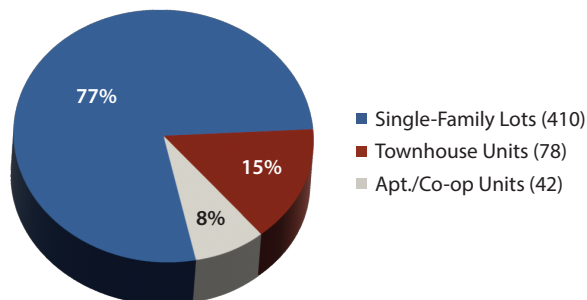
## Developments Currently Under Review/Recently Approved



## Development

- Shakopee has more than 700 acres available for future development including 130 acres for multifamily housing.
- Shakopee has a zero percent loan program to maintain and rehabilitate existing owner-occupied homes for those at 80% AMI through a partnership with the Scott County CDA.
- Shakopee offers housing for all ages and stages of life. We have approved lots as narrow as 36 feet to increase density and affordability. Density in multifamily developments range from 18 DUA to 133 DUA. The city has approved several senior developments including the Omry, Henderson and Legacy Central and a continuum of care at BHS.

## Shovel-Ready Sites



## Future Developable Acres

