

# Housing Highlights

Burnsville's Economic Development and Housing Summary

## Strong Business and Employment Climate

### ACTIVE BUSINESSES

# 2,500

Burnsville hosts a thriving business community with approximately 2,500 active businesses.

### MANUFACTURING HUB

# \$380M

Wages generated annually

# 25.4%

Dakota County's manufacturing jobs

# 5000

 Jobs

3rd largest employment sector

### LOW UNEMPLOYMENT

# 2.8%

The city boasts a very low unemployment rate of 2.8% (November 2024).

### MAJOR BUSINESS HEADQUARTERS

# 1,800

Collins Aerospace employees

# 500

Buck Hill Ski Area employees

# 400

Ames Construction employees

### TOTAL MARKET VALUE

# \$9.5B

Pay 2025

### 2024 CONSTRUCTION BOOM

# \$244M

Worth of construction work permits

# 11,000

Inspections performed

# 2.1M

 sq ft

Permitted of commercial space

# A Medical Destination

 M HEALTH FAIRVIEW RIDGES HOSPITAL

## 967 Employees

State-of-the-art medical facilities with 967 employees

## 400+ Healthcare Entities

Drives growth of secondary medical businesses

 MEDICAL SERVICES

Wide Range of Medical Services

 Specialists

 Therapists

 Social Asst.

# Robust Housing and Rental Market

 NEW HOUSING DEVELOPMENTS

## 1,781 housing units

permitted since 2019

## 223 housing units

permitted in 2024

 HOUSING PROGRAMS

Low-Income Home Improvement Loans

Up to **\$35,000**

10 Loans closed annually

City-Funded Home Improvement Loans

Up to **\$50,000**

5 Loans closed annually

Senior Deferred Home Improvement Loans

Up to **\$15,000**

5 Loans closed annually

Code Cash Program

50% grant up to

**\$2,000**

1-2 grants annually

 HIGH-DENSITY HOUSING ZONING

## 1,349 acres

Prioritized for high-density housing

## 551 acres

Guided for mixed-use development

## 176 acres

Designated for transit-oriented development

 RENTAL MARKET HIGHLIGHTS

## 11,435

Rental units licensed

## 43%

Rentals comprise 43% of all housing units in Burnsville

